Established in 1997 Funded by Members for Members

# DENCO FOUNDATION

A NONPROFIT CHARITABLE SUBSIDIARY OF DEMCO

### Helping Members in Times of Need

## What is the DEMCO Foundation?

The DEMCO Foundation is a non-profit charitable subsidiary of DEMCO founded in 1997 to provide assistance to DEMCO members in times of need. DEMCO members are eligible to apply for funding up to \$3,000 per calendar year.





## How is it Funded?

Funded through a voluntary program called Operation Roundup®, DEMCO members throughout our seven-parish service area "round up" their monthly bill to the nearest dollar and contribute that extra change to the DEMCO Foundation. About half of DEMCO members participate each year, and the average contribution is \$6.00. Since its inception, the DEMCO Foundation has granted \$6.6 million to assist DEMCO members through a hardship.

#### Who can Apply?

As stated in the DEMCO Foundation Bylaws, Excerpt from Article II – Definition of DEMCO Member is defined as those individuals who are members of DEMCO and the members of their immediate family. Members of the immediate family shall mean those natural persons regularly residing in the member's home which is served by DEMCO.

# What does it Support?

The DEMCO Foundation has helped families remain in their homes through rent and mortgage assistance. Disbursements include scholarships, school uniforms, and assistance for families impacted by a natural disaster, such as flooding, hurricane, tornado, house fire, etc. Funds are also available for medication and medical expenses for the elderly and disabled, as well as for handicapaccessible ramps, and critical home repairs.

The DEMCO Foundation will not pay utility bills nor grant money to political issues, candidates or campaigns. No funds are given directly to the applying individual. Established in 1997 **DEMCO** FOUNDATION

Funded by Members for Members

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1,051 TOTALING \$1,197,666 school UNIFORM AWARDS OF \$256,868 PURCHASED AND DISTRIBUTED TO OVER 874

### \$258,090 \$ 216 FAMILIES IMPACTED BY HOUSE FIRES OR HURRICANES



\$479,980 TO FUND HANDICAP-ACCESSIBLE RAMPS AND CRITICAL HOME REPAIRS

## \$6.6 MILLION HAS HELPED

REMAIN IN THEIR HOMES THROUGH RENT AND MORTGAGE ASSISTANCE

**HELPING MEMBERS IN TIMES OF NEED** 



## Application for Assistance

In applying for assistance from the DEMCO Foundation, DEMCO members are required to complete a thorough application form and return it with all required information. All information is verified, and once the application is reviewed, a community relations coordinator contacts the individual to schedule a home visit. Once the home visit is conducted, the community relations coordinator prepares an assessment for presentation before the DEMCO Foundation Board of Directors that meets on a monthly basis. The board votes on whether or not to approve funding for the individual. The individual is then notified of the board's decision and appropriate action is taken.

#### **Eligibility**

- Only individual DEMCO members, not groups or organizations, are eligible for funding.
- DEMCO members in need are eligible to apply for funding of up to \$3,000. An individual can receive a maximum of \$3,000 through the DEMCO Foundation per calendar year.

#### **Description of Projects**

Through the DEMCO Foundation, members in need can receive assistance for various humane needs. Examples of some types of assistance granted are:



• Shelter (rent payments, mortgage payments, etc.)



• Repairs and maintenance on homes



• Pharmacy and medical supplies



• Other human needs





#### DEMCO.org/Foundation

## DEMCO Foundation Scholarship Program

The DEMCO Foundation Scholarship Program accepts applications for academic scholarships from DEMCO members planning to attend an accredited university, trade school, vocational or technical school, community college, and/or other form of educational program in the state of Louisiana. Members may apply the third Thursday in April until the third Thursday in June.

#### Terms

The DEMCO Foundation awards several scholarships each year in the amount of \$1,250 for two consecutive semesters of an academic year. The recipient must meet all eligibility requirements for each semester. The \$1,250 scholarship award is disbursed directly to the applicant's school of attendance to pay for educational expenses such as tuition, books, and fees. The lifetime maximum scholarship award per recipient is four (4) semesters.

Since 1997, the DEMCO Foundation has awarded more than \$1.2 million in scholarships to DEMCO members.

#### **Eligibility Requirements**

- Applicant must be a DEMCO member, as defined by DEMCO Foundation Bylaws
- Applicant must possess a high school diploma or equivalent
- Applicant must plan to attend a trade school, vocational or technical school, community college, or other such Louisiana institution
- Applicant must submit a completed DEMCO Foundation Scholarship Application online and all supporting documentation to the DEMCO Foundation office.

#### DEMCO.org/Foundation-Scholarship-Program



#### **Emergency** Assistance

Funding up to \$2,000 may be expedited to assist you in emergency situations. The DEMCO Foundation defines an emergency as any natural disaster such as flooding, hurricane, house fire, etc.

For expedited assistance email Foundation@DEMCO.org.

Funds may not be used for rent or mortgage.

Foundation@DEMCO.org



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#### HELPING MEMBERS IN TIMES OF NEED SINCE 1997.

DEMCO.org